

Financial Summary**Consolidated Financial Results for the Nine Months Ended Dec 31, 2015 (Q3 FY2015)**

Jan 29, 2016

(Amounts of less than one million yen are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Q3 FY2015 (Apr. 1, 2015 - Dec. 31, 2015)**(1) Consolidated Operating Results (Cumulative)**

(Percentage shows year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
Nine Months Ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Dec. 31, 2015	13,055	6.0	1,928	62.5	2,123	54.3	1,537	67.0
Dec. 31, 2014	12,316	5.8	1,186	(13.9)	1,376	(8.0)	920	(20.0)

(Note) Comprehensive income ;

Nine months ended Dec. 31, 2015 : 1,541 million yen 48.0% Nine months ended Dec. 31, 2014 : 1,041 million yen (23.0%)

	Net Income per Share (basic)	Net Income per Share (diluted)
Nine Months Ended	Yen	Yen
Dec. 31, 2015	48.21	47.94
Dec. 31, 2014	28.94	28.76

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	Million yen	Million yen	%
Dec. 30, 2015	35,913	27,270	75.3
Mar. 31, 2015	34,086	26,264	76.6

(Reference) Shareholders' Equity ; As of Dec. 31, 2015 : 27,027 Million yen As of Mar. 31, 2015 : 26,101 Million yen

2. Dividends

	Dividend per Share				
(Base date)	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2014	—	8.50	—	10.00	18.50
FY 2015	—	10.00			
FY 2015 (Forecast)			—	10.00	20.00

(Note) Revisions of the latest forecast of dividends : None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (Apr. 1, 2015 - Mar. 31, 2016)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 31, 2016	17,700	5.0	2,270	12.7	2,550	9.0	1,770	5.2	55.60

(Note) Revisions of the latest forecast of consolidated operating performance : None

4. Others

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in consolidation scope) : None
- (2) Application of the accounting method peculiar to quarterly consolidated financial statements : None
- (3) Changes and revisions/restatements in accounting principles and accounting estimates
- ① Changes associated with changes in accounting standards : Yes
 - ② Changes in accounting principles other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Revisions/restatements : None
- (4) Number of shares outstanding (common stock)
- ① Number of shares outstanding at the end of the period (including treasury stocks) :
As of Dec. 31, 2015 32,421,577 shares As of Mar. 31, 2015 32,421,577 shares
 - ② Number of shares of treasury stock at the end of the period :
As of Dec. 31, 2015 521,102 shares As of Mar. 31, 2015 537,694 shares
 - ③ Average number of shares outstanding during the period :
Apr. -Dec. 2015 31,893,599 shares Apr. -Dec. 2014 31,822,880 shares

※ Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. At the time of disclosure of these financial results, the quarterly consolidated Financial statement review procedures based on the Financial Instruments and Exchange Law of Japan are in progress.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The forward-looking statements such as a result forecasts in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, which are inherently speculative and cannot be guaranteed by the Company. Actual results may differ materially from the forecast depending on various factors.

2.Consolidated Financial Statements**(1) Consolidated Balance Sheets**

Yen in thousands

Consolidated Balance Sheets	As of March 31, 2015	As of Dec 31, 2015
Assets		
Current assets		
Cash and deposits	1,137,461	1,390,107
Notes and accounts receivable-trade	5,203,535	5,223,529
Short-term investment securities	3,735,997	3,555,950
Merchandise and finished goods	1,522,844	1,685,574
Work in process	1,163,508	1,276,903
Raw materials and supplies	3,715,196	4,764,839
Other	712,494	763,569
Allowance for doubtful accounts	(12)	(3)
Total current assets	17,191,026	18,660,471
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	4,611,447	4,610,400
Land	3,882,338	3,882,338
Construction in progress	135,011	175,826
Other, net	2,983,103	2,787,722
Total property, plant and equipment	11,611,900	11,456,288
Intangible assets	75,242	84,098
Investments and other assets		
Investment securities	3,891,136	4,428,552
Other	1,339,665	1,306,777
Allowance for doubtful accounts	(22,915)	(22,915)
Total investments and other assets	5,207,886	5,712,414
Total noncurrent assets	16,895,030	17,252,801
Total assets	34,086,056	35,913,272
Liabilities		
Current liabilities		
Notes and accounts payable-trade	534,008	1,268,752
Short-term loans payable	1,949,860	1,685,260
Income taxes payable	76,894	502,004
Provision for bonuses	389,552	217,473
Provision for directors' bonuses	75,200	56,265
Other	2,109,424	2,341,694
Total current liabilities	5,134,939	6,071,450
Noncurrent liabilities		
Long-term loans payable	716,680	796,885
Provision for loss on guarantees	374,920	362,705
Provision for retirement benefits	457,021	504,944
Other	1,137,603	906,776
Total noncurrent liabilities	2,686,225	2,571,310
Total liabilities	7,821,164	8,642,761

(Continued)

Yen in thousands

Consolidated Balance Sheets	As of March 31, 2015	As of Dec 31, 2015
Net assets		
Shareholders' equity		
Capital stock	9,061,866	9,061,866
Capital surplus	10,949,502	10,961,049
Retained earnings	5,780,476	6,678,342
Treasury stock	(571,078)	(557,889)
Total shareholders' equity	25,220,767	26,143,369
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	732,890	729,405
Deferred gains or losses on hedge	11,077	-
Foreign currency translation adjustments	235,928	224,948
Remeasurements of defined benefit plans	(99,363)	(70,309)
Total accumulated other comprehensive income	880,533	884,045
Subscription rights to shares	162,956	242,323
Minority interests	634	774
Total net assets	26,264,892	27,270,511
Total liabilities and net assets	34,086,056	35,913,272

(2) Consolidated Statements of Income

Yen in thousands

Consolidated Statements of Income	Nine months ended Dec. 31, 2014	Nine months ended Dec. 31, 2015
Net sales	12,316,327	13,055,270
Cost of sales	4,226,810	4,600,996
Gross profit	8,089,516	8,454,274
Selling, general and administrative expenses	6,903,078	6,525,985
Operating income	1,186,437	1,928,288
Non-operating income		
Interest income	25,455	21,275
Dividends income	24,233	23,307
Foreign exchange gain	2,139	-
Gain on redemption of securities	48,480	79,453
Subsidy income	60,354	98,224
Reversal of allowance for doubtful accounts	48,952	9
Other	38,474	22,432
Total non-operating income	248,090	244,702
Non-operating expenses		
Interest expenses	29,069	24,919
Foreign exchange losses	-	6,096
Loss on insurance cancellation	-	8,567
Other	29,300	10,336
Total non-operating expenses	58,370	49,919
Ordinary income	1,376,158	2,123,071
Extraordinary income		
Reversal of provision for loss on guarantees	-	12,215
Total extraordinary income	-	12,215
Extraordinary loss		
Loss on disposal of noncurrent assets	3,186	147
Total extraordinary loss	3,186	147
Income before income taxes	1,372,971	2,135,138
Income taxes-current	84,370	601,907
Income taxes-deferred	367,670	(4,578)
Total income taxes	452,041	597,329
Income before minority interests	920,929	1,537,809
Minority interests in income	101	139
Net income	920,827	1,537,669

(3) Consolidated Statements of Comprehensive Income

Yen in thousands		
Consolidated Statements of Comprehensive Income	Nine months ended Dec. 31, 2014	Nine months ended Dec. 31, 2015
Profit	920,929	1,537,809
Other comprehensive income		
Valuation difference on available-for-sale securities	74,622	(3,485)
Deferred gains or losses on hedges	8,972	(11,077)
Foreign currency translation adjustment	11,497	(10,979)
Remeasurements of defined benefit plans	25,391	29,054
Total other comprehensive income	120,484	3,512
Comprehensive income	1,041,413	1,541,321
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	1,041,312	1,541,182
Comprehensive income attributable to non-controlling interests	101	139

(4) Notes on Assumption of a Going Concern None

(5) Notes on Significant Changes in Shareholders' Equity None