

Financial Summary**Consolidated Financial Results for the Three Months Ended June 30, 2015 (Q1 FY2015)**

July 21, 2015

(Amounts of less than one million yen are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Q1 FY2015 (Apr. 1, 2015 - Jun. 30, 2015)**(1) Consolidated Operating Results (Cumulative)**

(Percentage shows year-on-year changes)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three Months Ended Jun. 30, 2015	4,148	8.8	455	114.1	566	66.8	448	66.8
Jun. 30, 2014	3,811	12.1	212	(41.7)	339	(10.4)	269	8.1

(Note) Comprehensive income ;

Three months ended Jun. 30, 2015 : 440 million yen Three months ended Jun. 30, 2014 : 253 million yen

	Net Income per Share (basic)	Net Income per Share (diluted)
	Yen	Yen
Three Months Ended Jun. 30, 2015	14.08	14.01
Jun. 30, 2014	8.47	8.41

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	Million yen	Million yen	%
Jun. 30, 2015	34,645	26,392	75.7
Mar. 31, 2015	34,086	26,264	76.6

(Reference) Shareholders' Equity ; As of Jun. 30, 2015 : 26,226 Million yen As of Mar. 31, 2015 : 26,101 Million yen

2. Dividends

(Base date)	Dividend per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2014	—	8.50	—	10.00	18.50
FY 2015	—				
FY 2015 (Forecast)		10.00	—	10.00	20.00

(Note) Revisions of the latest forecast of dividends : None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (Apr. 1, 2015 - Mar. 31, 2016)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending Sep. 30, 2015	8,500	4.2	1,000	124.6	1,160	88.2	800	73.2	25.13
Year ending Mar. 31, 2015	17,700	5.0	2,270	12.7	2,250	9.0	1,770	5.2	55.60

(Note) Revisions of the latest forecast of consolidated operating performance : None

4. Others

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in consolidation scope) : None
- (2) Application of the accounting method peculiar to quarterly consolidated financial statements : None
- (3) Changes and revisions/restatements in accounting principles and accounting estimates
- ① Changes associated with changes in accounting standards : Yes
 - ② Changes in accounting principles other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Revisions/restatements : None
- (4) Number of shares outstanding (common stock)
- ① Number of shares outstanding at the end of the period (including treasury stocks) :
As of Jun. 30, 2015 32,421,577 shares As of Mar. 31, 2015 32,421,577 shares
 - ② Number of shares of treasury stock at the end of the period :
As of Jun. 30, 2015 532,832 shares As of Mar. 31, 2015 537,694 shares
 - ③ Average number of shares outstanding during the period :
Apr. -Jun. 2015 31,887,262 shares Apr. -Jun. 2014 31,791,205 shares

※ Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. At the time of disclosure of these financial results, the quarterly consolidated Financial statement review procedures based on the Financial Instruments and Exchange Law of Japan are in progress.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The forward-looking statements such as a result forecasts in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, which are inherently speculative and cannot be guaranteed by the Company. Actual results may differ materially from the forecast depending on various factors.

2.Consolidated Financial Statements**(1) Consolidated Balance Sheets**

Yen in thousands

Consolidated Balance Sheets	As of March 31, 2015	As of June 30, 2015
Assets		
Current assets		
Cash and deposits	1,137,461	1,221,250
Notes and accounts receivable-trade	5,203,535	4,524,416
Short-term investment securities	3,735,997	4,743,893
Merchandise and finished goods	1,522,844	1,661,181
Work in process	1,163,508	1,156,318
Raw materials and supplies	3,715,196	3,749,361
Other	712,494	903,053
Allowance for doubtful accounts	(12)	(12)
Total current assets	17,191,026	17,959,462
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	4,611,447	4,548,990
Land	3,882,338	3,882,338
Construction in progress	135,011	88,540
Other, net	2,983,103	2,930,052
Total property, plant and equipment	11,611,900	11,449,921
Intangible assets	75,242	69,163
Investments and other assets		
Investment securities	3,891,136	3,848,390
Other	1,339,665	1,341,028
Allowance for doubtful accounts	(22,915)	(22,915)
Total investments and other assets	5,207,886	5,166,504
Total noncurrent assets	16,895,030	16,685,589
Total assets	34,086,056	34,645,052
Liabilities		
Current liabilities		
Notes and accounts payable-trade	534,008	1,043,316
Short-term loans payable	1,949,860	1,700,210
Income taxes payable	76,894	285,514
Provision for bonuses	389,552	643,476
Provision for directors' bonuses	75,200	93,955
Other	2,109,424	1,758,036
Total current liabilities	5,134,939	5,524,508
Noncurrent liabilities		
Long-term loans payable	716,680	850,015
Provision for loss on guarantees	374,920	371,430
Provision for retirement benefits	457,021	474,553
Other	1,137,603	1,032,189
Total noncurrent liabilities	2,686,225	2,728,187
Total liabilities	7,821,164	8,252,696

(Continued)

Yen in thousands

Consolidated Balance Sheets	As of March 31, 2015	As of June 30, 2015
Net assets		
Shareholders' equity		
Capital stock	9,061,866	9,061,866
Capital surplus	10,949,502	10,950,742
Retained earnings	5,780,476	5,909,592
Treasury stock	(571,078)	(567,363)
Total shareholders' equity	25,220,767	25,354,838
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	732,890	712,006
Deferred gains or losses on hedge	11,077	12,974
Foreign currency translation adjustments	235,928	236,818
Remeasurements of defined benefit plans	(99,363)	(89,678)
Total accumulated other comprehensive income	880,533	872,121
Subscription rights to shares	162,956	164,722
Minority interests	634	674
Total net assets	26,264,892	26,392,356
Total liabilities and net assets	34,086,056	34,645,052

(2) Consolidated Statements of Income

Yen in thousands

Consolidated Statements of Income	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2015
Net sales	3,811,486	4,148,052
Cost of sales	1,446,511	1,623,418
Gross profit	2,364,974	2,524,633
Selling, general and administrative expenses	2,152,355	2,069,385
Operating income	212,619	455,248
Non-operating income		
Interest income	8,786	6,143
Dividends income	13,386	12,402
Foreign exchange gain	798	2,726
Subsidy income	60,354	98,224
Reversal of allowance for doubtful accounts	48,947	-
Other	5,995	2,735
Total non-operating income	138,270	122,232
Non-operating expenses		
Interest expenses	9,915	8,599
Other	1,500	2,678
Total non-operating expenses	11,416	11,277
Ordinary income	339,473	566,203
Extraordinary income		
Reversal of provision for loss on guarantees	-	3,490
Total extraordinary income	-	3,490
Extraordinary loss		
Loss on disposal of noncurrent assets	384	17
Total extraordinary loss	384	17
Income before income taxes	339,089	569,675
Income taxes-current	38,270	244,121
Income taxes-deferred	31,596	(123,441)
Total income taxes	69,867	120,680
Income before minority interests	269,222	448,995
Minority interests in income	93	40
Net income	269,128	448,955

(3) Consolidated Statements of Comprehensive Income

Consolidated Statements of Comprehensive Income	Yen in thousands	
	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2015
Income before minority interests	269,222	448,995
Other comprehensive income		
Valuation difference on available-for-sale securities	(819)	(20,883)
Deferred gains or losses on hedges	(1,463)	1,896
Foreign currency translation adjustment	(22,133)	890
Remeasurements of defined benefit plans	8,463	9,684
Total other comprehensive income	(15,952)	(8,411)
Comprehensive income	253,269	440,583
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	253,175	440,543
Comprehensive income attributable to minority interests	93	40